

**COMPANY NUMBER: 09553131
CHARITY NUMBER: 1165409**

**SERVICE DOGS UK
REPORT AND ACCOUNTS
31ST MARCH 2026**

**Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR**

SERVICE DOGS UK

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SERVICE DOGS UK

COMPANY INFORMATION

Company number	09553131
Charity number	1165409
Directors	G J Botterill G Ryder P Hill I Spencer Andrew Coulter J Mildenhall V Henry S W Toddington (resigned 6th March 2026) D Webster (resigned 6th March 2026)
Registered office	Fareham Marina The Old Mill Lower Quay Fareham PO16 0RA
Accountants	Compass Accountants Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
Independent Examiner	Kerry Lawrance FCA
Bankers	Santander Bootle Merseyside L30 4GB

SERVICE DOGS UK

DIRECTORS' REPORT AND TRUSTEES' ANNUAL REPORT

The directors present their report and accounts for the year ended 31st March 2026

Principal activity and status

The company is a non-profit seeking charitable organisation established in 2015/16, whose principal activity during the year 2025/26 was to continue to relieve the needs and help promote good health of people of the armed forces and emergency services who have been diagnosed with post-traumatic stress disorder (PTSD), in particular but not exclusively, by providing trained assistance dogs from rescue. In addition, the company seeks to raise public awareness of post-traumatic stress disorder in service people. The company is limited by guarantee with registration number 9553131 governed by its Memorandum and Articles of Association dated 21 April 2015. It is also a registered charity, number 1165409.

Service Dogs UK continues to deliver an excellent service to Veterans and is supporting over 90 partnerships while providing exceptional value for money. Our low overheads and thriving volunteer base together with our long-standing partnership with Dogs Trust ensures we can provide excellent dogs and training with a tried and trusted programme that is unique to the industry.

We are the ONLY accredited assistance dog charity specifically serving both Veterans from the Armed Forces and Emergency Services in the UK.

We remain the only accredited assistance dog charity that uses mainly dogs from 'rescue' in the UK.

During 2025/26 Training continued at the South Coast, the South West and the now well established Essex Hub. We also attempted to open a new hub in the Chilterns/Thames Valley area. Regretfully, there was insufficient take up by Veterans within reach of the hub to make it sustainable and given the costs involved to staff the hub, we had to make the difficult decision to close the new hub and halt the project. This happened at a time where we were experiencing a 'slow down' of incoming funds. The result of taking positive action to trim our outgoings and reduce the number of paid staff hours together with our new Fundraiser finding traction has since had a positive effect and our income is in a period of growth.

We are now reconsidering the location of our next hub to make it more accessible to a larger number of Veterans. We have also mapped areas where we get large numbers of enquiries and are known as being areas where large numbers of Veterans have homes, families and community links. We will be linking in with our Armed Forces and Emergency Services networks to thoroughly research the optimum location of our next hub.

All existing Hubs continue to benefit greatly from volunteers and fosters who help us transform our 'rescue' dogs to assistance dog candidates. The Hub Managers at each location have established positive working environments that draw the best out of our Veterans and volunteers and are highly conducive to the training that we do. Our Canines and Comrades groups at each location continue to thrive and fill an important 'gap' in the lives of our Veterans. It helps to make them feel 'connected' and we will continue to emulate this at other locations when we expand further. We have now consolidated our procedures and policies and updated documents and forms to accurately reflect changes made including our 'successor dog' policy so that we can prioritise Veterans whose dog is retiring and give them an abbreviated route to accreditation but without excessive expense to the charity. We now have had several Veterans who have 'successor dogs'. They are very positive about the experience and we continue to seek valuable feedback from our Veterans by conducting surveys midway and on the completion of the programme. We will look at further opportunities to gather data that will inform what we do. This has proven particularly useful and the Anglian Ruskin University analysis of the data we took from our Veterans showed that our programme was significant in helping Veterans to a better outcome where they felt that the programme was a catalyst for personal growth and achievement. We have new policies in place for those bringing their own dog to be assessed for our programme. While always prioritising dogs from rescue, there is a new agreement to allow those with a suitable dog of their own to join the programme under separate and specific conditions.

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Growth and sustainability

The growth of the charity and its ability to help Veterans has largely been the result of the efforts of our extraordinary volunteers but to achieve the possibility of helping more Veterans over a wider geographical area additional help was needed. We know from our applications that there is a need across the country for what we do, however, we require sufficient funding so that any new Hubs can be properly supported over the long term. We have benefitted greatly from having a Fundraiser in our small team and we will expand our capability this area to assist us to grow our funding revenues, to help obtain grants and increase sponsorship, legacies and other funding streams including sports challenges and events. Our Digital Marketing Assistant continues to significantly increase awareness and we are seeing the results of this additional support and expertise to the SDUK Team. We celebrated our 10th Anniversary Year and our 2025 Impact Report detailed our achievements during the year but it was also a chance to reflect on 10 years of service to Veterans. A highlight of the year was our inaugural Dogs Making a Difference Conference and Awards. While it was a huge undertaking for our small team it resulted in much increased awareness and the opportunity to partner with the NFRSA to put on a bigger event in autumn 2026.

The charity continues to grow organically, the strategic goal to locate, fund and install a new training hub at a new location when finances and staffing allows remains. Each area is different, and each brings about unique challenges but I am pleased to report that the Essex Hub is now thriving and continues to attract a good number of Veterans, Fosters and Volunteers. We now have a manageable waiting list for all three of our established training hubs in the South Coast, South West and Essex. Our Office Manager's role has also expanded greatly with the new hubs being established and her title has been changed to Charity Manager to better reflect her role and responsibilities. The 2025 Impact Report continues to demonstrate the importance of our volunteer network who are responsible for 85% of what we achieve! The report thanks our amazing sponsors and demonstrates that our charity, albeit small, packs a mighty 'punch' as it successfully changes two lives at a time!

Training, events, associations and opportunities

We continue to have a dynamic team with the necessary expertise and structure in place to take us forward, increase awareness and funding and to help us deliver our service to more Veterans. The charity remains in a group of organisations lobbying government about the availability and use of fireworks and the harm they can do to our partnerships. The Operations Director serves on the Board of Trustees for Assistance Dogs UK and promotes the value of using dogs from rescue within an Assistance Dogs International group. He also contributes to the ADI Access and Advocacy panel. The Chair of the Board of Trustees is part of the ADUK Chairs Group and is well placed to keep abreast of developments and opportunities throughout the sector.

We continue to collaborate with others in Armed Forces and Emergency Services networks to raise awareness and to provide support by visiting breakfast clubs, military bases, hospitals, fire stations and police events. We continue working to ensure that our Veteran partnerships and our charity are well represented and that together we can positively influence the government in regards to assistance dog matters. The mentoring scheme remains well established and has continued to provide support to veterans who are new to the SDUK programme. On-going contact and support has been maintained with all previously graduated client partnerships. Sufficient funds continued to be raised to enable further client - dog partnerships to commence. The charity also continued to raise awareness of PTSD in service people via the media, including social media. Our monitoring of our Veterans through surveys has produced some excellent statistics which prove the effectiveness of the programme. We are particularly grateful for the research carried out by Anglian Ruskin University. Our midway and programme completion survey provided qualitative data which showed the life changing benefits our Veterans obtained through being on our programme and being partnered with a dog. We are going to expand our surveys and merge them with the Common Outcomes Framework (COF) of the ADUK to produce not only our charity data but sector wide data that will help inform future direction.

Our Veterans are increasingly more open about talking about the benefits of the programme and dogs and this has led to several positive media stories in the national press and magazines. In the period 1st April 2025 to 31st March 2026 we have had 15 further Veteran and Assistance Dog Partnerships

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DIRECTORS' REPORT AND TRUSTEES' ANNUAL REPORT

accredited. There are now many more partnerships across three Hubs working towards accreditation with further veterans waiting to start on the programme. We have increased the number of volunteer trainers to meet the demand and we have secured suitable dogs for ongoing assessment in foster homes. Service Dogs UK remains an important asset in providing 'know-how' and support to the National Police Wellbeing Service and the OK9 Wellbeing and Trauma Support Dogs which is going from strength to strength. The national lead for this highly successful initiative is the charity's volunteer Operational Director, Trustee and Founder. The charity is fully supportive of the scheme which provides much needed support to those that serve, we are proud to be associated with it and will continue to support our Emergency Services.

Plan for the future

We are aware that as an organisation we are only able to assist Veterans who are able to commute to our training areas regularly and commit to a 9 – 12 month training programme. It remains our intention to expand our 'tried and tested' model to new areas so that we can grow organically and support more Veterans and provide our service in other locations. We continue to explore the opportunities of further expansion in other areas subject to securing sufficient funding to do so.

The board has continued to recruit further Trustees with specialist experience to fulfil its strategic objectives. Trustees may be recruited from advertising in relevant publications and websites or nominated by existing Trustees while following Charity Commission guidance and adhering to our Memorandum and Articles of Association. New Trustees will undertake orientation with the charity where they will be provided with the Charity Commission Guidance 'The essential trustee', a PTSD training input and where their role, legal obligations and responsibilities under company law as a trustee are clearly stated. They will be informed of the Memorandum and Articles of Association for the charity, the committee structure, rules and business plan. During their induction they will meet with key employees and volunteers and be given the latest financial reports of the performance of the charity. We are keen to have representation on the board from our beneficiaries, our beneficiaries are the reason we do what we do! At present 50% of the board are Veterans from the Armed forces or Emergency Services and this demonstrates our commitment to focussing on the needs of Veterans and the issues that affect them. Service Dogs UK has been successful in obtaining grants from The Armed Forces Covenant, Blue Light Card Foundation, The National Lottery, Veterans' Foundation and The Army Benevolent Fund. We are very grateful to these organisations that allow us to fund more Veterans on our programme year on year. Public donations through events and fund-raising have increased slightly and we continue to support events such as the Armed Forces Day and the Emergency Services Show etc. We continue to seek sponsorship from companies, organisations and individuals to help us with the costs of running the charity. We are members of Cobseo and fully accepted as a useful resource within the armed forces community. We continue to reach out and work with other Veteran organisations to enhance what we can provide and 'signpost' to those that can give specialist help, examples of this are; Voluntary Outreach Service, various Veteran breakfast clubs, the Sussex Armed Forces Network etc. We feel it is essential that we work with others to provide a more substantial service to our Veterans and to meet their individual needs. We have in conjunction with ADUK, introduced a training platform from which we can supply suitable training to all our staff, whether they are paid or volunteers. This will make it possible for them to receive additional training and to equip them better in their respective roles. We are determined to invest in our volunteers and staff so that they can not only 'thrive' in their work but they can be better equipped to deliver an excellent service to our Veterans.

We are gradually growing our cadre of Ambassadors and Ambassadors to help promote the charity and to provide interviews to the media. We are very careful to ensure that there is robust safeguarding provision to ensure they are fully supported as many will be our Veterans who, having benefitted from the programme, want to give back.

The charity is prepared for the ADI re accreditation process and is already providing the policies and paperwork required prior to that visit in the summer of 2026.

The Veteran Manual has had a major rewrite reflecting policy, food and training updates. The booklet is now ready online and in booklet form.

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Directors' responsibilities for preparing the accounts

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Review of financial position

These details are set out in the Statement of Financial Activities on page 7 of the accounts. Total reserves of the company at 31st March 2026 were £279,252 (2025: £274,638).

In setting objectives and planning activities, the directors give very careful consideration to the Charity Commission's general guidance on public benefit.

Investment policy

Funds not immediately required are safeguarded in the company's bank account.

Reserves policy and risk management

The directors have formulated policies to ensure that the company maintains adequate reserves to finance its operations. Risk management procedures are in place to help safeguard the on-going viability of the company and to protect its assets. It is estimated that a reserve of £60,000 is required to provide sufficient support to our existing clients and dogs and to ensure that the charity can complete its obligations towards those currently benefitting from our programme.

Guarantee

The company has no share capital and the liability of members is limited by guarantee. In the event of the company being wound up, the members can be called upon to contribute up to a maximum of £10 each.

Small companies

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

On behalf of the board Garry Botterill



Date: 9th September 2026

SERVICE DOGS UK

Independent Examiner's Report to the Trustees of Service Dogs UK

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2026 which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kerry Lawrance FCA
Compass Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

Date: 10TH SEPTEMBER 2026

SERVICE DOGS UK

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD ENDED 31ST MARCH 2026

	Notes	Unrestricted Funds £	2026 Total £	Unrestricted Funds £	2025 Total £
Income					
Donations and Legacies		35,222	35,222	141,335	141,335
Income from charitable activities	2	115,100	115,100	91,394	91,394
Other Incoming resources	3	112,976	112,976	71,198	71,198
Total Income		<u>263,298</u>	<u>263,298</u>	<u>303,927</u>	<u>303,927</u>
Expenditure					
Charitable activities	4	258,684	258,684	204,108	204,108
Total expenditure		<u>258,684</u>	<u>258,684</u>	<u>204,108</u>	<u>204,108</u>
Net income/expenditure		4,614	4,614	99,819	99,819
Transfers between funds		-	-	-	-
Net movement in funds		<u>4,614</u>	<u>4,614</u>	<u>99,819</u>	<u>99,819</u>
Reconciliation of funds:					
Total funds brought forward		274,638	274,638	174,819	174,819
Total funds carried forward		<u>279,252</u>	<u>279,252</u>	<u>274,638</u>	<u>274,638</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities

The notes on pages 9 to 11 form an integral part of these financial statements

SERVICE DOGS UK

BALANCE SHEET - COMPANY REGISTRATION NUMBER 09553131

AS AT 31ST MARCH 2026

	Notes	£	2026	£	£	2025	£
Fixed Assets							
Tangible Assets	6			11,247			14,996
Current Assets							
Debtors	7		1,733			6,336	
Cash at bank and in hand			<u>270,726</u>			<u>257,096</u>	
			272,459			263,432	
Creditors: amounts falling due within one year	8		<u>(4,454)</u>			<u>(3,790)</u>	
Net Current Assets				268,005			259,642
Net Assets				<u>279,252</u>			<u>274,638</u>
Funds							
Unrestricted Funds	10			219,252			214,638
Designated Funds				60,000			60,000
				<u>279,252</u>			<u>274,638</u>

For the financial year ended 31st March 2026, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The trustees have not required the company to obtain an audit of its financial statements for the year ended 31st March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees (who are also directors of Service Dogs UK for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on and signed on its behalf by:



G Botterill

Trustee

Date:

9th September 2026

The notes on pages 9 to 11 form an integral part of these financial statements

SERVICE DOGS UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2026

1 Accounting Policies

1.1 Charity information

Service Dogs UK is a charity limited by guarantee and incorporated in England and Wales. The registered office is Fareham Marina, The Old Mill, Lower Quay, Fareham, Hampshire, PO16 0RA.

Service Dogs UK meets the definition of a public benefit entity under section 34 of FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The principal objectives of the charity are detailed in the Trustees Report.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from October 2019) - Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from investments is included in the year in which it is receivable.

1.4 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.6 Funding Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general activities of the charity and which have not been designated for other purposes. Restricted funds are those provided to the charity for certain specified purposes rather than general use.

Designated funds have been designated by the Trustees for a specified purpose.

1.7 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.8 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor Vehicles	- 20% Reducing balance
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SERVICE DOGS UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2026

2	Income from charitable activities	Unrestricted Funds	2026	Unrestricted Funds	2025
		£	£	£	£
	Sponsorships	115,100	115,100	141,335	141,335
		<u>115,100</u>	<u>115,100</u>	<u>141,335</u>	<u>141,335</u>
3	Other incoming resources	Unrestricted Funds	2026	Unrestricted Funds	2025
		£	£	£	£
	Grant income	109,272	109,272	71,198	71,198
	Interest received	3,704	3,704	-	-
		<u>112,976</u>	<u>112,976</u>	<u>71,198</u>	<u>71,198</u>
4	Charitable activities	Unrestricted Funds	2026	Unrestricted Funds	2025
		£	£	£	£
	Direct costs	253,609	253,609	197,861	197,861
	Independent examination fees	1,326	1,326	1,248	1,248
	Depreciation	3,749	3,749	4,999	4,999
		<u>258,684</u>	<u>258,684</u>	<u>204,108</u>	<u>204,108</u>

5 Employees

Number of employees

The average number of employees during the year was 7 (2025 - 3)

	2026	2025
	£	£
Wages & salaries	147,375	115,950
	<u>147,375</u>	<u>115,950</u>

No employees received employee benefits in excess of £60,000 (2025: Nil)

During the year £Nil remuneration was paid to Trustees (2025: £Nil). During the year £Nil expenses were paid to Trustees (2025: £Nil)

6 Tangible fixed assets

Cost	Motor Vehicles	Total
	£	£
At 1st April 2025	19,995	19,995
Additions	-	-
Disposals	-	-
At 31st March 2026	<u>19,995</u>	<u>19,995</u>
Depreciation		
At 1st April 2025	4,999	4,999
On Disposals	-	-
Charge for the year	3,749	3,749
At 31st March 2026	<u>8,748</u>	<u>8,748</u>
Net book values		
At 31st March 2026	11,247	11,247
At 31st March 2025	<u>14,996</u>	<u>14,996</u>

SERVICE DOGS UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2026

7 Debtors	2026	2025
	£	£
Trade Debtors	-	5,995
Other Debtors	1,733	341
	<u>1,733</u>	<u>6,336</u>

8 Creditors: amounts falling due within one year	2026	2025
	£	£
Taxation and social security	3,314	2,327
Accruals	1,140	864
Other Creditors	-	599
	<u>4,454</u>	<u>3,790</u>

9 Analysis of Net Assets between Funds	Unrestricted Funds	2026
	£	£
Fund balances at 31st March 2026 as represented by:		
Fixed assets	11,247	11,247
Current assets	272,459	272,459
Current liabilities	(4,454)	(4,454)
	<u>279,252</u>	<u>279,252</u>
	Unrestricted Funds	2025
	£	£
Fund balances at 31st March 2025 as represented by:		
Fixed assets	14,996	14,996
Current assets	263,432	263,432
Current liabilities	(3,790)	(3,790)
	<u>274,638</u>	<u>274,638</u>

10 Unrestricted Funds	1st April 2025	Income	Expenditure	Transfers	31st March 2026
	£	£	£	£	£
General reserve	214,638	263,298	258,684	-	219,252
Designated reserve	60,000	-	-	-	60,000
	<u>274,638</u>	<u>263,298</u>	<u>258,684</u>	<u>-</u>	<u>279,252</u>
	1st April 2024	Income	Expenditure	Transfers	31st March 2025
	£	£	£	£	£
General reserve	114,819	303,927	204,108	-	214,638
Designated reserve	60,000	-	-	-	60,000
	<u>174,819</u>	<u>303,927</u>	<u>204,108</u>	<u>-</u>	<u>274,638</u>

The designated reserve represents a fund for looking after existing partners for the lifetime of their partnerships, including admin costs, annual re tests, top up training, and some vet and insurance fees.

11 Related party transactions

There were no related party transactions.

12 Prior year adjustment

The reserves of the charity have been restated to include a vehicle which was purchased in the year ended 2025. The net effect on reserves brought forward is an increase of £14,996.